

From: Joelle Burns
To: Lynn Kunzler; Mary Ann Wright; Wayne Hedberg
Date: 8/23/02 1:32PM
Subject: Ernie Hale - Sierra Stone - M/003/049

FYI:

I received a phone call from Ernie Hale stating he wants to place a CD as surety. He asked if I would contact KeyBank and get with them in setting one up. I called KeyBank in Oakley, ID and talked first to Michelle (208) 678-9051 who referred me to Brian. Brian said they could set up the initial CD for the \$12,000 and have it as a 3-month maturity. The owner would then have 10 days to add the to the CD.

I faxed him our CD form with the language from the "Mitigation Requirements" showing the initial \$12,000 payment and then \$5,000 every 3 months until the CD reaches \$33,000.

Brian will get back with me with any questions. He will fax a copy before it is finalized for review.

Joelle